



CALIFORNIA

## Department of Business Oversight

GOVERNOR Gavin Newsom • COMMISSIONER Manuel P. Alvarez

IN REPLY REFER TO:

FILE NO: 60DBO 99185

NOVEMBER 13, 2019

SILVANA CHOUCHE  
(LIBERTY LENDING GROUP, LLC, DBA)  
633 WEST 5TH STREET 26TH FLOOR  
LOS ANGELES, CA 90071

RE: IMPORTANT INFORMATION ABOUT YOUR FINANCE LENDERS LICENSE

Dear Licensee:

The filing of your application under the California Financing Law is complete and has been approved. Enclosed you will find the license issued in the above entitled matter.

As you know, one of the documents you provided when you filed your application for this license was a statement that you understood certain obligations and responsibilities as a licensee under the California Financing Law. We would like to direct your attention to these items one more time. We find that they are the ones that cause the largest number of licensees the most difficulties including the loss of their licenses.

For your reference, we have provided that information below:

1. Every licensee (broker or lender) whether or not any business has been conducted pursuant to their license, is subject at any time to an examination of their books and records. The scope of the examination may extend beyond the records pertaining to business conducted pursuant to the license. The licensee will be billed for actual cost of the examination. This includes any licensed time used to contact a licensee that cannot be reached during normal business hours at the licensed location and time used to prepare for and to conduct the examination.

Two hours is the minimum amount of time billed for any examination. Failure to pay the examination bill may subject the licensee to administrative action including the revocation of the license.

Our examiners' work day begins at 8:30 am. If it will not be possible to start an examination by arriving at the licensed location during normal business hours, the licensee should provide the Department in writing with the telephone number and current address at which the licensee can be reached during normal business hours to arrange an examination. (See Financial Code sections 22701, 22707 and 22714).

2. Licensees are required to notify the Department of any change in location at least ten (10) days prior to the move. Failure to do so may subject the licensee to a civil penalty not to exceed \$500. (See Financial Code section 22153). The notification must be in writing and sent to Department of Business Oversight, Attention: CFL Licensing Unit, 320 W. 4<sup>th</sup> Street, Suite 750, Los Angeles, CA 90013.

3. Each licensee is required to file an "annual report" by March 15th of each year, even if no business has been conducted with the license. Failure to file the report will result in the summary revocation of the license. (See Financial Code section 22159). The report must be completed online on the Department of Business Oversight's website at <https://docqnet.dbo.ca.gov>. Licensees must log in to the self-service portal in order to complete the report. Pursuant to Financial Code section 22715, failure to file by March 15 may result in an imposed penalty not to exceed one hundred

THIS LICENSE MUST BE CONSPICUOUSLY POSTED AT LOCATION HEREIN PROVIDED.

***Department of Business Oversight***  
***State of California***  
***License***

FINANCE BROKER

File No: 60DBO 99185

LIBERTY LENDING GROUP  
(LIBERTY LENDING GROUP, LLC, DBA)

PURSUANT TO, AND IN COMPLIANCE WITH, THE CALIFORNIA FINANCING  
LAW:

I, THE UNDERSIGNED, AS COMMISSIONER OF BUSINESS OVERSIGHT OF  
THE STATE OF CALIFORNIA, DO HEREBY ISSUE THIS LICENSE TO THE ABOVE  
NAMED LIMITED LIABILITY COMPANY.

ORGANIZED JANUARY 31, 2018, IN THE STATE OF CALIFORNIA TO ENGAGE  
IN THE BUSINESS OF "FINANCE BROKER" AS DEFINED IN SAID LAW, AT THE  
FOLLOWING LOCATION:

633 WEST 5TH STREET 26TH FLOOR  
LOS ANGELES, CALIFORNIA 90071

TO CONTINUE IN EFFECT UNTIL SURRENDERED, SUSPENDED, OR  
REVOKED AS PROVIDED BY LAW.

IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND AFFIXED  
MY OFFICIAL SEAL ON THE DATE APPEARING BELOW.


Date: NOVEMBER 13, 2019



MANUEL P. ALVAREZ

Commissioner of Business Oversight

By

  
\_\_\_\_\_  
CHARLES AGBONKPOLOR  
Special Administrator  
California Financing Law

THIS LICENSE IS NOT TRANSFERABLE OR ASSIGNABLE